

Explanation of variances – CHELMONDISTON PARISH COUNCIL SUFFOLK

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,329	71,366				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,829	28,170	1,341	5.00%	NO		
3 Total Other Receipts	16,285	14,899	-1,386	8.51%	NO		
4 Staff Costs	15,250	18,290	3,040	19.93%	YES		IN 2022-2023 ALL COUNCIL EMPLOYEES RECEIVED A SIGNIFICANT SALARY AWARD IN ACCORDANCE WITH NJC. THE PAY AWARD BEING £1900.00 (PRO-RATA). DUE TO THE PAYRISE PENSION, NI AND HMRC PAYMENTS INCREASED
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,827	33,162	1,335	4.19%	NO		
7 Balances Carried Forward	71,366	62,983			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	SEPARATE PAPER FOR RESERVES EXPLANATION
8 Total Cash and Short Term Investments	71,366	62,983				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,141	26,805	2,664	11.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable