

Explanation for 'high' reserves CHELMONDISTON PARISH COUNCIL

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
MOP BENCH	1029		
SPCC	10,000		
RCENTRE	24955.99		
CIL	1432.08		
			<u>37417.07</u>
General reserve	25565.08		
			<u>25565.08</u>
Total reserves (must agree to Box 7)			<u>62982.15</u>

PLEASE SEE THE FOLLOWING EXPLNATION:

THE MEMORIAL BENCH IS PAYMENT FROM A MOP. £1029.00- THAT INCLUDES THE COST OF THE BENCH AND FUNDS TOWARDS THE INSURANCE AND MAINTENANCE OF THE BENCH.
SPCC - SHOTLEY PENINSULA CYCLING CAMPAIGN. £10,000.00 HAS BEEN ALLOCATED FOR SEVERAL YEARS TO SUPPORT CYCLE PATH WITHIN CHELMONDISTON AND THE WIDER COMMUNITY
RECYCLING CENTRE £24,955.99 . THIS IS ACCUM AMOUNT OF FUNDS YEAR-ON-YEAR. A SMALL CHARGE TO MADE FOR MOP'S TO USE THE RECYCLING CENTRE. THE RESERVES ARE FOR REPAIRS/MAINTENANCE/EQUIPMENT
CIL. £1432.08 ONGOING.