

CHELMONDISTON PARISH COUNCIL

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|------------------|-----------------|------------------------|
| Earmarked reserves: | | | |
| CIL Reserve 1 | 11,413.09 | | |
| Comm/Path Reserve 2 | 10,000.00 | | |
| Tennis Courts Reserve 3 | 5,000.00 | | |
| N/PLAN Reserve 4 | 6497 | | |
| Recycle Centre Reserve 5 | 13,380.92 | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | <u>46291.01</u> | |
| General reserve | <u>24,321.83</u> | | |
| | | <u>24321.83</u> | |
| Total reserves (must agree to Box 7) | | | <u><u>70612.84</u></u> |