

## Explanation for 'high' reserves

(Please complete the highlighted boxes)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Play Equipment		5000	
Recycling Centre	20,899.33		
Community Path	10,000		
CIL	8637.24		
Reserve 5			
Reserve 6			
Reserve 7			
		<u>44536.57</u>	
<b>General reserve</b>	26829		
		<u>26829</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>71365.57</u></u>

### Explanation for High Reserves

- ① £5,000 pledged towards a new piece of Play Equipment for the parish.
- ② Recycling centre £20,899.33 for work from a H&S Risk assessment. Also the PC are looking to replace the fence & are also considering CCTV.
- ③ £10,000 pledged towards cycling paths within the parish and to work with the rest of the Peninsula
- ④ CIL = £8637.24 (CIL £2744.90 & £5892.34 out of reserves) to fund replacement outdoor benches on Pin Mill Common.